

BHARAT FORGE

FAX MESSAGE

SECT/

October 31, 2012

The General Manager,
Corporate Relationship Deptt.,
Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

(BSE SCRIP CODE – 500493)

FAX : 022-22722037 / 22722039 / 22722041
22722061 / 22723121 / 22723719

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1, Block-G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Symbol	BHARATFORG
Series	EQ

FAX : 022 – 26598237 / 38

The Secretary,
Pune Stock Exchange Ltd.,
Shivleela Chambers,
752, Sadashiv Peth,
R. B. Kumbhkar Marg,
Pune 411 030.

FAX : 020 - 24460082

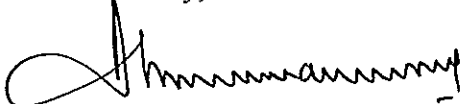
Dear Sir,

**Re: Press Release -
Ref. Clause 36 of the Listing Agreement**

Enclosed is a Press Release issued by the Company regarding the performance of the Company for the second quarter ended on September 30, 2012.

Thanking you,

Sincerely,



Ajay Sharma
Vice President (Legal) &
Company Secretary

Encl: As above.



KALYANI
GROUP COMPANY



BHARAT FORGE

Bharat Forge Limited

Performance for Second Quarter of the Financial Year 2012-13

Standalone revenues decline by 4.7% on a YoY basis to Rs 867.6 crores.

Key Highlights

- Standalone revenues decline by 4.7% on a YoY basis to Rs 867.6 crores.
- EBITDA margins maintained at 24% in Q2 FY13.
- Net Profit declines 3.4% on a YoY basis to Rs 102.8 crores.

Pune, 31st October 2012: Bharat Forge Ltd., today announced its Q2 results with standalone revenue reaching Rs. 867.6 crores, a decline of 4.7% over the same quarter last year on back of 16.2% drop in domestic revenues.

Domestic revenues declined by 16.2% to Rs 400.9 crores on back of sluggish automotive demand and a significant drop in sale to industrial sectors in India while export revenues recorded a marginal increase of 8.1% to Rs 466.7 crores compared to Q2 FY12 partially benefitting from better realization on account of rupee depreciation.

Standalone EBITDA reduced by 5.1% to Rs 207.4 crores while PBT before exchange gain/ (loss) and exceptional item decreased by 6.9% to Rs 136.9 crores. PAT for the quarter marginally reduced by 3.4% to Rs 102.8 crores compared to the corresponding quarter previous year.



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Commenting on the results of the company Mr. B N Kalyani, Chairman & Managing Director said "The quarterly performance continues to be impacted by sluggish demand in the domestic market across automotive & industrial sectors.

In an already weak global economic environment, further weakening of demand has become increasingly evident around the globe across both automotive & industrial sectors. All global OEM's are adjusting their production level to correct inventory levels leading to destocking of inventory across the pipeline. We expect to witness downward pressure due to decline in demand across auto & non-auto globally coupled with a sluggish domestic market in the coming 2 -3 quarters" he added.

For further information contact:

Sarita Iyer
Corporate Communications

Bharat Forge Ltd.
Tel: 91 20 2670 2638 / 2682 4666
Fax: 91 20 2682 2598
Email: siyer@bharatforge.com